

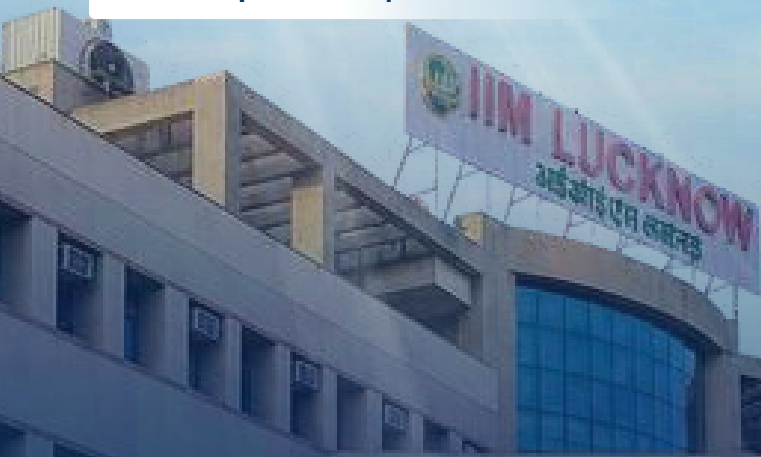


IIML EIC
Entrepreneurship Innovation Impact

IIML EIC Innovation Express

Quarter at a Glance

Edition: April - June | 2026





New Incubatees

This quarter, IIM Lucknow Enterprise Incubation Centre (IIML EIC) onboarded 35 startups through its curated 12-24-month, sector-agnostic business incubation and acceleration programs, designed to address the evolving needs of startups at different stages of their growth journey. The program provides access to technology infrastructure, industry networks, mentorship, and investment opportunities, enabling startups to develop innovative solutions that address real-world challenges and create meaningful impact.



Aavishkaar Foundation



AgriTech Acceleration Program

AgriTech Acceleration Program 2026 is a joint initiative by IIM Lucknow Enterprise Incubation Centre (IIML EIC) and **Aavishkaar Foundation**, designed to support high-potential AgriTech startups. Under the program, 15 promising AgriTech startups have been selected to receive structured mentorship, market access, investor connect, and ecosystem support.



Azeedo

Azeedo Private Limited, founded by Koushik Bose, is developing eco-friendly bio-based crop protection solutions to promote sustainable and chemical-free farming.



KrishiGRO

KrishiGRO, founded by Arif Jamal, is developing sustainable agri-mechanization solutions to enhance farm productivity through affordable multi-utility electric vehicles and equipment.



Unbubble

Unbubble, founded by Akash Singh, is developing biodegradable packaging solutions from agricultural waste to replace conventional plastic-based protective packaging.



Mycovia

Mycovia, founded by Nisha Niranjana, is developing mushroom-based sustainable food solutions while enabling AI-driven mushroom cultivation for farmers.



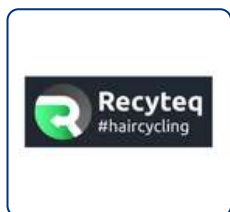
Terrasols Solutions

Terrasols Solutions, founded by Manish Kumar, is developing technology-driven sustainability solutions to enable carbon management and support scalable environmental impact projects.



Chimertech

Chimertech, founded by Dr. Ragul Paramasivam, is developing rapid, non-invasive diagnostic technologies to advance animal health and precision livestock management.



Recyteq Naturals

Recyteq Naturals, founded by Ritik Srivastava, is developing sustainable plant nutrition solutions by converting human hair waste into organic nitrogen-rich fertilizer.



Bhojpatta Agripreneur

Bhojpatta Agripreneur, founded by Nitish Kumar, has developed solar-powered dehydrators designed to reduce post-harvest losses and enhance value addition for farmers.



ATHAR Packaging Solutions

ATHAR Packaging Solutions, founded by Mohd Suhail, is developing sustainable packaging solutions from waste materials to reduce plastic pollution.



Digi Vet Care

Digi Vet Care, founded by Raji Venkataraman, is developing AI-powered livestock health management solutions to enhance cattle productivity and veterinary care.



NAVODHI Agri Solutions

NAVODHI Agri Solutions, founded by Raji Venkataraman, is developing sustainable bio-based products from banana farm waste to promote the circular economy and rural livelihoods.



Ekosight Technologies

Ekosight Technologies, founded by Dhiraj Choudhary, has developed a smart soil-testing solution to enable precision nutrient management and improve farm productivity.



Ecovion

Ecovion, founded by Dr. Madhuparna Ray, is developing biodegradable smart agri-input solutions to enable precision delivery of fertilizers and crop protection inputs.



Vasundhara Biofibers

Vasundhara Biofibers, founded by Preeti Singh, is developing sustainable packaging and biofiber solutions from agricultural waste to promote a circular bioeconomy.



Waterfall Automation

Waterfall Automation, founded by Jasveer Singh, has developed IoT-enabled smart irrigation solutions to enable precision farming and improve water-use efficiency.



HDFC Bank Parivartan



HDFC Parivartan – FinNest 1.0

HDFC Parivartan – FinNest 1.0 is a flagship fintech acceleration program by IIM Lucknow Enterprise Incubation Centre (IIML EIC) in partnership with **HDFC Bank Parivartan** for startups advancing technology-driven financial inclusion. The program supports FinTech innovations across Agriculture, Climate, and Sustainability through ₹120 lakh of grant support, along with mentoring, industry connect, and business acceleration to help startups scale their impact.



Lightroad Ventures

Lightroad Ventures, founded by Neha Agarwal, is developing a technology-enabled blended finance platform to mobilize philanthropic and commercial capital for underserved communities.



Sugee.io

Sugee.io, founded by Sneha Bhageria, is developing a SaaS platform to digitize rural banking workflows and streamline loan origination and management for financial institutions serving small and marginal farmers.



Surveyor's AI

Surveyor's AI, founded by Neeraj Thakur, is developing an AI-powered cattle insurance platform that leverages bovine biometrics to enable reliable livestock insurance and strengthen rural livelihoods.



Carbelim

Carbelim, founded by Dr. Karthika Gopi, is developing algae-based carbon capture solutions to help industries reduce emissions and generate sustainable carbon value.



Alkamy Carbon

Alkamy Carbon, founded by Rishi Rathi, is developing a carbon removal platform that converts biogenic CO₂ from wastewater into permanently stored bicarbonates.



Credit Samadhaan

Credit Samadhaan, founded by Piyush Nagar, is developing an AI-enabled credit assistance platform to improve credit awareness, analysis, and repair for underserved communities.



IIM Lucknow Enterprise
Incubation Centre (IIML EIC)

2-Year Flagship Incubation Program

The two-year flagship Business Incubation Program supports MVP-ready startups in commercializing and scaling their ventures through structured mentorship, capacity building, and business development support. During the quarter, IIML EIC onboarded eight startups under the program. It equips founders with technology validation, market access, investor readiness, and scaling support to build sustainable and investment-ready ventures.



Ambis Consumer

Ambis Consumer, founded by Sanjay Singh Salora, is developing clean, science-backed skincare solutions under its brand OLRICE, with a focus on sustainable packaging and rapid product innovation.



Taxpan Advisors

Taxpan Advisors, founded by Ramzan Hasnani, is developing a technology-driven platform that connects taxpayers with verified tax and compliance experts across India.



VidyaVins

VidyaVins, founded by Tarun Kumar, is developing Bharat Rojgar Sewa, a WhatsApp-based employment platform that connects blue-collar, grey-collar, and gig workers with employers through multilingual and Aadhaar-verified hiring.



Empirical Life Sciences

Empirical Life Sciences, founded by Sukruti Dugal Chopra, is developing Jeeva.Tech, an AI-powered digital health platform that connects hospitals, laboratories, insurers, and patients through interoperable health records.



eGyanam Technologies

eGyanam Technologies, founded by Sudeep Saxena, is developing a secure, on-premise GenAI platform that enables AI-powered compliance, workflow automation, and enterprise operations for regulated industries.



Campayn

Campayn Private Limited, founded by Utkarsh Gautam, is developing Campayn.in, an AI-powered creator marketing platform for D2C and consumer brands.



Indiabe Innovations

Indiabe Innovations, founded by Love Mendiratta, is developing Stoody, an AI-powered platform that digitizes handwritten workflows for learning, examinations, and enterprises.



Indo Internet

Indo Internet, founded by Sanjay Meena, is developing KollegeApply, an AI-powered college discovery and admissions platform for higher education.

ImpactNest

BUILD TO IMPACT

Jubilant Bhartia Foundation



ImpactNest Cohort 2.0

ImpactNest is a flagship social impact acceleration program by IIM Lucknow Enterprise Incubation Centre (IIML EIC) in partnership with the **Jubilant Bhartia Foundation**, supporting mission-driven startups across healthcare, climate, sustainability, agritech, and emerging technologies. The program offers structured mentorship, market access, pilot opportunities, and institutional support to help startups scale their impact.



Sudarshana Semiconductors

Sudarshana Semiconductors, founded by Prashanth Raghu, is developing next-generation computing chips to enable faster, energy-efficient, and explainable AI for real-world applications.



Wheel Ease

Wheel Ease, founded by Taha Nafees, is developing assistive mobility solutions to enhance accessibility and independent living for persons with disabilities.



ZMR Mobility

ZMR Mobility, founded by Javed Ali, is developing EV mobility solutions to simplify electric vehicle ownership and promote inclusive employment opportunities.



Mozek Healthtech

Mozek Healthtech, founded by Abhishek Bhanushali, has developed AI-enabled digital health solutions to enhance elderly care, fall detection, and mental well-being.



B-FAIR Labs

B-FAIR Labs, founded by Adhikar Naidu, is developing climate infrastructure solutions to enable carbon capture and generate verifiable carbon credits through microalgal bioreactor technology.



eVerse.AI

eVerse.AI, founded by Vidhi Gaur, has developed AI-enabled livestock climate solutions to improve dairy productivity and reduce methane emissions.

During the quarter, IIM Lucknow Enterprise Incubation Centre (IIML EIC) facilitated cumulative investments across high-potential startups through internal and external funding sources.

INVESTMENTS

₹ 11.38 Crore

STARTUPS SUPPORTED

Avetria Tech	IFTS IT Solutions	Nudgetech Solutions
Angelbot AI	LFYD Services	Avasar Works
Watthour	FindYourFit	Saira People Tech Solutions
NemoCare Wellness	Autotme Software	Krishibarters Agritech
Parallel Platform	Emertech Innovations	Diagnomitra Healthcare Solutions

Strategic Collaborations

USD MoU

IIML EIC Signs MoU with IIT Madras to Strengthen the DeepTech Ecosystem



IIM Lucknow Enterprise Incubation Centre (IIML EIC) signed a Memorandum of Understanding (MoU) with **IIT Madras** to establish a strategic partnership aimed at strengthening India's DeepTech ecosystem. The partnership brings together IIML EIC as the incubation partner and IIT Madras as the academic and research partner, reflecting a shared vision to nurture research-backed innovation and support founders developing DeepTech, AI, and blockchain technologies.

IIML EIC Signs MoU with IDFC FIRST Bank to enhance Startup Financial Access

IIML EIC signed a Memorandum of Understanding (MoU) with IDFC FIRST Bank to strengthen the startup ecosystem through collaborative initiatives. The partnership aims to facilitate access to



funding opportunities, tailored credit facilities, foreign exchange (forex) banking services, and regulatory support for eligible startups incubated or associated with IIML EIC.

IIML EIC Signs MoU with LegaXy to Launch SportsTech Acceleration Program

IIM Lucknow Enterprise Incubation Centre (IIML EIC) signed a Memorandum of Understanding (MoU) with LegaXy to launch the SportsTech Acceleration Program. The partnership reflects a shared commitment to nurturing innovative startups in the SportsTech ecosystem through mentorship, industry connections, investor access, and market opportunities, enabling them to accelerate growth and innovation.



Events and Programs

AIM AiPEX 2026 Strengthens Capacity of Incubation Managers Across India



IIM Lucknow Enterprise Incubation Centre (IIML EIC), in collaboration with the Atal Innovation Mission (AIM), NITI Aayog, successfully conducted AIM AiPEX 2026, a three-day residential capacity-building program on Incubation advancement for incubation managers from Atal Incubation Centres (AICs) across India. The program strengthened participants' capabilities in incubation management through expert-led sessions, case studies, interactive discussions, and peer learning on startup support, stakeholder engagement, fundraising, innovation management, and sustainable incubation practices. It enabled participants to develop practical strategies and actionable insights to enhance the effectiveness of their incubation centres while fostering stronger collaboration, expanding professional networks, and reinforcing the shared commitment of AIM and IIML EIC to building a robust, innovation-driven startup ecosystem through future-ready incubation leaders.

IIML EIC conducted a full-day workshop featuring Vijay Vikram Singh



IIM Lucknow Enterprise Incubation Centre (IIML EIC) organized a one-day on-campus workshop on Entrepreneurial Communication & Storytelling, facilitated by Vijay Vikram Singh, at its Noida Campus. The workshop witnessed participation from over 120 entrepreneurs, with founders joining both in person at IIML EIC's Noida Campus and virtually from across locations. The workshop focused on strengthening founders' communication and storytelling skills to effectively articulate their venture's vision, value proposition, and impact. Through interactive exercises and expert feedback, participants enhanced their pitching, investor communication, customer engagement, and brand storytelling capabilities.

Goldman Sachs 10,000 Women Program Celebrates Graduation of Cohorts 02 & 06



The Convocation Ceremony for Cohorts 02 and 06 of the Goldman Sachs 10,000 Women Program was held at the Goldman Sachs Office, Bengaluru, celebrating the successful graduation of 107 women entrepreneurs, who were awarded certificates in recognition of their dedication and successful completion of the program at IIM Lucknow Enterprise Incubation Centre (IIML EIC). The ceremony brought together participants, faculty, mentors, and representatives from Goldman Sachs, IIM Lucknow Enterprise Incubation Centre (IIML EIC) and other partner institutions to recognize the entrepreneurial achievements and growth journeys of the graduating founders. The event celebrated their achievements and reaffirmed the program's commitment to empowering women entrepreneurs to scale their ventures.

IIML EIC Hosts Exclusive Startup Pitch Session with Kalaari Capital



IIM Lucknow Enterprise Incubation Centre (IIML EIC) hosted an exclusive startup pitch session with Kalaari Capital, where 12 startups presented their ventures. The session focused on evaluating business scalability, market potential, growth trajectory, and investment readiness, while facilitating discussions on potential investment opportunities and future collaboration.

Events and Programs

Goldman Sachs 10,000 Women Program: Successful Completion of Cohorts 09 & 10

IIM Lucknow Enterprise Incubation Centre (IIML EIC), in collaboration with Goldman Sachs, successfully completed Cohorts 09 and 10 of the Goldman Sachs 10,000 Women Program. Conducted over three months through a blended learning model, the program delivered approximately 128 hours of structured learning to 104 women entrepreneurs from 14 states across India, representing diverse sectors. Guided by dedicated Growth Experts, participants developed comprehensive five-year Business Growth Plans (BGPs) and presented them before an eminent jury during the final on-campus module. The program culminated in a Venture Showcase, where participants showcased their businesses, innovations, and growth journeys, reflecting the transformation achieved through the program and celebrating the resilience, vision, and leadership of women entrepreneurs.



IIML EIC Hosts Google AI Day For Startups to Advance AI Adoption Among Startups

IIM Lucknow Enterprise Incubation Centre (IIML EIC) hosted Google AI Day (Lucknow Edition) for startups in collaboration with Google for Developers to introduce startups, entrepreneurs, and innovators to the latest advancements in Artificial Intelligence (AI). The event featured expert-led sessions, live demonstrations, and discussions on applying AI for product innovation, business growth, and scalable business solutions.



Financial Readiness Bootcamp: Strengthening Investment Preparedness for Startups

IIM Lucknow Enterprise Incubation Centre (IIML EIC), under its startup engagement initiative, successfully organized a three-day Financial Readiness Bootcamp. The bootcamp aimed to equip early-stage startups with the knowledge and practical tools necessary to become investment-ready. Led by experts and supported by Katrela Ventures, the bootcamp covered key areas including fundraising, due diligence, startup compliance, financial preparedness, and other essential aspects of investment readiness. Additionally, a dedicated AI workshop offered hands-on exposure to AI tools, helping founders identify opportunities to integrate AI into their businesses.



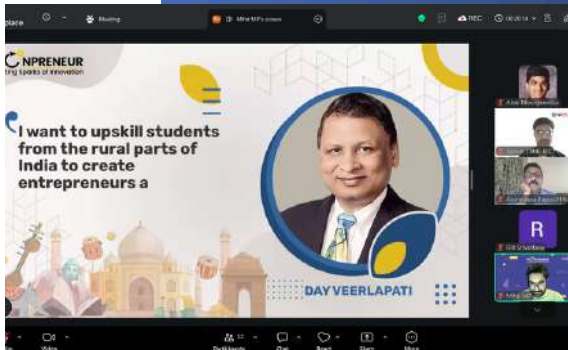
Pre-Incubation Program Cohort 5.0 Concludes with Final Pitch Fest

IIM Lucknow Enterprise Incubation Centre (IIML EIC), in collaboration with Moonpreneur, successfully concluded the Final Pitch Fest of the Pre-Incubation Program Cohort 5.0, marking the culmination of a four-month entrepreneurial journey for 125 aspiring entrepreneurs. The event provided shortlisted startups with an opportunity to present their business ideas before an eminent jury of industry experts and ecosystem leaders, showcasing their business models, market opportunities, traction, and growth potential. Participants received valuable feedback to refine their business strategies and investment readiness, while the event recognized outstanding startups and reaffirmed IIML EIC's commitment to nurturing innovation-driven and scalable entrepreneurial ventures.



Events and Programs

Pre-Incubation Program Cohort 7.0 Launched to Support Early-Stage Entrepreneurs



IIM Lucknow Enterprise Incubation Centre in collaboration with Moonpreneur, launched the Pre-Incubation Program Cohort 7.0, welcoming 100+ aspiring entrepreneurs from diverse sectors across the country. The four-month training program is designed to help aspiring entrepreneurs and working professionals validate business ideas, develop scalable business models, and build market-ready ventures through structured mentoring, expert-led masterclasses, practical assignments, and networking opportunities. With a strong emphasis on customer discovery, business model validation, go-to-market strategy, financial planning, and investment readiness, the program provides participants with continuous guidance from industry experts, entrepreneurs, investors, and mentors, reinforcing IIML EIC's commitment to nurturing the entrepreneurial ecosystem in India.

Bhutan Delegation Visits IIML EIC to Explore Innovation Collaboration



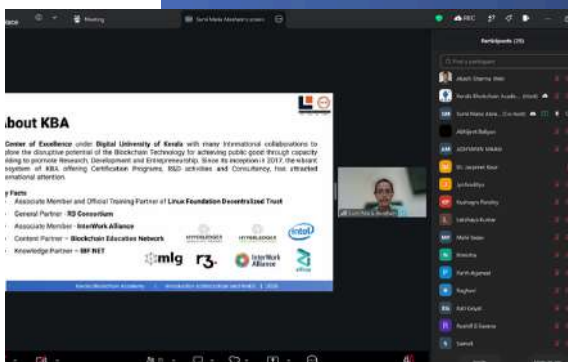
IIM Lucknow Enterprise Incubation Centre (IIML EIC) hosted a delegation from Bhutan to showcase its incubation and innovation ecosystem. The visit facilitated knowledge exchange on entrepreneurship development, startup incubation, and innovation-led economic growth while exploring cross-border partnerships and collaborations in innovation and entrepreneurship.

IIML EIC Hosts Incubation Tour for Chitkara University Students



Recognizing the importance of nurturing entrepreneurial mindsets early, the IIM Lucknow Enterprise Incubation Centre actively supports Higher Education Institutions (HEIs) by offering incubation tours for students. Recently, IIML EIC hosted an incubation tour for students from Chitkara University, offering firsthand exposure to its startup and innovation ecosystem. The visit included interactions with incubated startups and insights into entrepreneurship, incubation practices, innovation support mechanisms, and the role of incubators in fostering high-potential ventures.

Blockchain Development Program Launched for Engineering Students

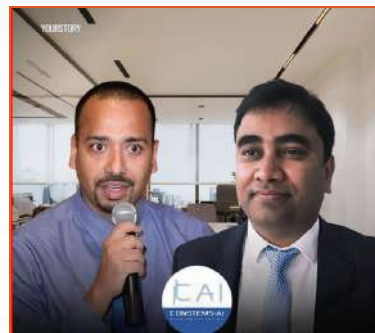


The Centre of Excellence in Blockchain Technology (CoE-BT), IIM Lucknow Enterprise Incubation Centre (IIML EIC), in collaboration with Kerala Blockchain Academy (KBA), launched a five-week, 50-hour Blockchain Development Program for 23 engineering students from JSS University, Noida. The program equips participants with industry-relevant skills in blockchain technology, decentralized application (DApp) development, and entrepreneurship through a combination of technical training and startup-focused learning. Upon successful completion, participants will receive a blockchain-powered course completion certificate, preparing them for careers and entrepreneurial opportunities in the evolving blockchain and Web3 ecosystem.

Startup Success Stories

Constems AI Systems Raises US\$2 Million in Pre-Series A Round to Expand Its Global AI Vision Platform

Constems-AI Systems, a portfolio startup of IIM Lucknow Enterprise Incubation Centre (IIML EIC), successfully raised \$2 million in Pre-Series A funding to accelerate its global growth. The investment will support the company's expansion across Southeast Asia, Japan, and the Middle East, while advancing the development and deployment of its AI-powered enterprise solutions.



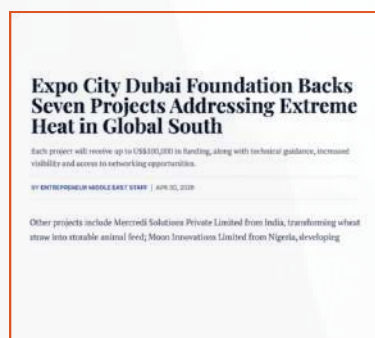
NapTapGo Expands Smart Capsule Hospitality Network in Katra and Amritsar

Supported under IIML EIC's Corporate Venture Capital (CVC) initiative through the Balmer Lawrie program, NapTapGo marked a major growth milestone with the inauguration of its next-generation smart capsule hotel hubs in Katra and Amritsar. By offering technology-enabled, accessible, and affordable hospitality solutions at key transit and pilgrimage destinations, the startup continues to redefine the travel experience while expanding its footprint across India.



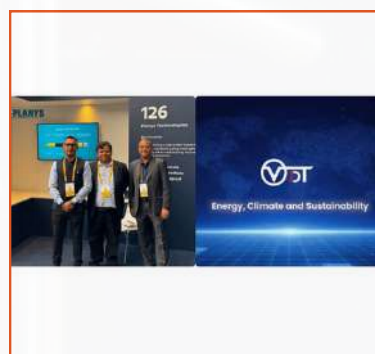
Mercredi Solutions Secures Dhs367,000 Grant from Expo City Dubai Foundation

Mercredi Solutions Private Limited, supported by IIM Lucknow Enterprise Incubation Centre (IIML EIC) under the EnterpriseHER Acceleration Program, secured Dhs367,000 in funding from the Expo City Dubai Foundation for its climate-focused innovation that transforms wheat straw into affordable, nutritious, and storable livestock feed. In addition to the funding, the startup will receive technical guidance, increased visibility, and access to networking opportunities to accelerate the advancement and commercialization of its solution.



IIML EIC-Supported Startups Showcase India's DeepTech Innovation at Bharat Innovates 2026, Nice, France

VDT Pipeline, a portfolio startup of IIML EIC, and Planys Technologies, supported under IIML EIC's Corporate Venture Capital (CVC) initiative, represented India at Bharat Innovates 2026 held in Nice, France. VDT Pipeline has developed India's first patented Geometry Inspection Tool for the oil and gas sector, while Planys Technologies specializes in marine robotics, autonomous underwater vehicles (ROVs/AUVs), and AI-driven underwater inspection technologies. Their participation on this international platform marks a significant milestone in our journey to build globally competitive, high-impact startups and reflects our contribution to strengthening the global presence of Indian deep-tech innovation.



Ecosystem Enablers





IIML EIC
Entrepreneurship Innovation Impact



Reach out to us :

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