IIML EIC
Entrepreneurship Innovation Impact

IIML EIC
Innovation Express

Quarter at a Glance

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New Incubatees

Between July and September 2026, IIM Lucknow Enterprise Incubation Centre (IIML EIC) onboarded 12 startups through its curated 06–24-month business incubation programs, designed to address the evolving needs of startups at different stages of their growth journey. These programs give startups access to technology infrastructure, industry networks, mentorship, and investment opportunities, helping them develop innovative solutions that address real-world challenges and create meaningful impact.

IIML EIC
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IIM Lucknow Enterprise Incubation Centre (IIML EIC)

2-Year Flagship Incubation Program

The two-year flagship Business Incubation Program supports MVP-ready startups in commercializing and scaling their ventures through structured mentorship, capacity building, and business development support. It equips founders with technology validation, market access, investor readiness, and scaling assistance to build sustainable, investment-ready ventures. During the quarter, IIM Lucknow Enterprise Incubation Centre (IIML EIC) received several applications, and after multiple rounds of screening and pitching, six startups were onboarded under the program.

Gokishi Sportzzbook

Gokishi Sportzzbook, founded by Gopal Sharma, is building a platform that provides athletes with a verified digital identity and leverages AI to connect them with coaches, academies, and sponsors across India's sports ecosystem.

Orbixer AI Labs

Orbixer AI Labs, founded by Dr. Samir Kumar Mishra, is developing an AI platform that assesses the credibility of academic journals. It checks their indexing in databases such as Scopus, Web of Science, PubMed, and DOAJ, flags predatory journals, and generates transparent credibility scores for researchers and institutions.

Parable AI Labs

Parable AI Labs, founded by Satyendra Ranjan, is building Twinnee, an agentic AI workspace for movie creation. It combines story-based scene development, multi-provider video generation, and dialogue audio with an AI editor and director that turn spoken instructions into edits.

InsightFolks

InsightFolks, founded by Shivam Mane, is developing Niveshak, a platform that monitors investors' portfolios. It surfaces material, source-backed events from company filings, financial results, ratings, policy changes, and sector developments.

TathyaGrid Technologies

TathyaGrid Technologies, founded by Saurabh Jain, is building a sovereign AI legal operating system for banks, public sector undertakings, and law firms. Using retrieval-augmented generation and air-gapped enterprise deployment, the platform reduces legal research and contract vetting time from hours to minutes.

ScaleUpWiz

ScaleUpWiz, founded by Swati Mittal, is building HelloHospital, a WhatsApp-first, AI-powered clinic management platform. It helps doctors manage appointments, records, follow-ups, payments, and patient communication, which reduces administrative work and improves continuity of care.

UDBHAV 3.0 – Centre of Excellence in Blockchain Technology (CoE-BT)

UDBHAV 3.0 is a six-month incubation program under the Centre of Excellence in Blockchain Technology (CoE-BT) at IIML EIC. It is supported by the Government of Uttar Pradesh, with Microsoft as a technology partner. The program helps startups build, validate, and scale blockchain-based use cases through expert mentorship, capacity building, product validation, and commercialization support. The call for applications received 61 applications, of which 18 startups were shortlisted for pitching, and six were onboarded.

MacroVision AI

MacroVision AI, founded by Shaurya Srivastava, develops AI and blockchain solutions for government and enterprises. Its flagship platform, BharatSure, enables secure procurement, document verification, and immutable audit trails.

Aveoearth Impact

Aveoearth Impact, founded by Anand Bhardwaj Sharma, is building a zero-commission marketplace with a blockchain-verified trust layer for India's artisans and weavers. The platform offers AI-assisted onboarding and records verified sourcing claims on the Hedera network as tamper-evident records that buyers can trust.

Emaro Technologies

Emaro Technologies, founded by Nitin Raj, builds industrial AI software for the maintenance, repair, and overhaul (MRO) sector. Its flagship product, Kairos, is an AI knowledge platform that gives field technicians accurate guidance drawn directly from approved manuals and standard operating procedures (SOPs).

Ikaya Earth

Ikaya Earth, founded by Nitin Nath Singh, is building an AI-native, blockchain-verified digital monitoring, reporting, and verification (DMRV) platform for nature-based solutions across India and Southeast Asia. The platform makes carbon and biodiversity credits transparent, tamper-proof, and traceable.

CPD Agro Farming Producer Company (MilletMitra AI)

CPD Agro Farming Producer Company, founded by Chandra Prakash Dwivedi, is building MilletMitra AI, an AI- and blockchain-powered AgriTech platform. It offers WhatsApp-based advisory, QR-code traceability, and digital market linkages to connect farmers, farmer producer organizations (FPOs), and buyers across the millet value chain.

Devnullx Technology

Devnullx Technology, founded by Harshvardhan Kumar Singh, is building Go Driver Go, a logistics platform that improves truck utilization through driver relays, maintenance, compliance, and live monitoring, supported by blockchain-based trip records.

Strategic Collaborations

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CoE-BT Signs Letter of Engagement with Goel Institute of Technology & Management to nurture & promote Blockchain Startups in UP.

IIML EIC's Centre of Excellence in Blockchain Technology (CoE-BT) signed a Letter of Engagement with Goel Institute of Technology and Management, Lucknow, to promote blockchain startups and build awareness of entrepreneurship and deep tech among students. Under the engagement, the CoE-BT team will guide and support blockchain-based startups emerging from the institution. The collaboration will also encourage an entrepreneurial mindset and innovation among students and give them exposure to the startup and deep-tech ecosystem.

Nucleo Joins Hands with IIML EIC to Advance Fundraising Readiness

IIML EIC signed a Memorandum of Understanding with Nucleo to explore collaboration for the benefit of its incubated startups. The association focuses on fundraising preparedness, investor discovery and ecosystem engagement, and is expected to help founders approach investors with greater clarity and confidence while expanding their access to funding opportunities.

Draper and IIML EIC Collaborate to Support Technology-Driven Startups

IIML EIC signed a Memorandum of Understanding with Draper to establish a framework for collaboration in promoting entrepreneurship and supporting innovative, technology-driven startups. The partnership covers access to investment opportunities, knowledge sharing, mentorship and ecosystem linkages for startups associated with IIML EIC, and is expected to connect the incubator's portfolio with a wider network of investors and industry experts.

Cashfree Payments Partners with IIML EIC to Strengthen Digital Commerce

IIML EIC signed a Memorandum of Understanding (MoU) with Cashfree Payments to establish a strategic collaboration focused on innovation and entrepreneurship. The partnership aims to strengthen digital commerce capabilities within the incubation ecosystem and extend relevant support to IIML EIC's startup portfolio, student community and broader innovation network. The association is expected to give startups better access to payment and commerce solutions as they build and scale their businesses.

Events and Programs

A Growing Ecosystem: IIML EIC Sets Up Its Incubation Centre to Central India

IIML EIC, in collaboration with **Indore Smart City Development Limited (ISCDL)**, has officially inaugurated the **Indore Smart Seed Incubation Centre,** which is now managed by **IIML EIC**. The centre has been set up to nurture innovation, entrepreneurship and startup-led growth across Indore, Madhya Pradesh and Central India. It will offer founders incubation infrastructure, strategic mentorship, investor access, funding opportunities and business acceleration support to help them build and scale impactful ventures.

Strengthening Uttar Pradesh's Startup Ecosystem: Shri Alok Kumar (IAS) Visits IIML EIC

Shri Alok Kumar (IAS), Principal Secretary, Department of IT and Electronics, Government of Uttar Pradesh, and Chairman, Uttar Pradesh Electronics Corporation Limited, visited IIML EIC. He toured the centre's facilities, including the co-working spaces, supercomputer, AI labs, and prototyping spaces. He also interacted with IIML EIC officials and portfolio startups to understand the challenges startups face in growing and expanding in Uttar Pradesh. The discussion also covered the incubation framework and the ranking of top-performing incubators across the state.

CoE-BT Blockchain Awareness Sessions reach aspiring entrepreneurs across the Uttar Pradesh Region.

IIML EIC's Centre of Excellence in Blockchain Technology (CoE-BT) conducted a series of Blockchain Awareness Sessions at Goel Institute of Technology and Management, Lucknow; Government Girls Polytechnic College, Gorakhpur; and Bennett University, Greater Noida. The sessions introduced aspiring entrepreneurs to the fundamentals of blockchain, its real-world applications, and the emerging opportunities. Led by successful founders and experts from the IIML EIC ecosystem, the sessions drew more than 450 aspiring entrepreneurs across the three campuses. By taking these sessions directly to campuses, IIML EIC is bridging the gap between emerging technology and student awareness.

Residential Training Program on Corporate Venture Capital and Open Innovations for Mid- to Senior-Level PSU Executives

IIML EIC, in partnership with the **Department of Public Enterprises, Ministry of Finance, Government of India**, held a three-day residential training program on Corporate Venture Capital and Open Innovation at IIM Lucknow Noida Campus. The program was designed for 30+ mid-senior executives from State-Level Public Enterprises (SLPEs) and Central-Level Public Enterprises (CLPEs), including Bharat Heavy Electricals Ltd., RITES Ltd., Cochin Shipyard Ltd., Balmer Lawrie & Co. Ltd., Hindustan Organic Chemicals Ltd., and IIFCL Projects Ltd., to explore emerging approaches to corporate innovation, strategic investment, and venture building. Through expert-led sessions and interactive discussions, it covered corporate venture capital, open innovation frameworks, startup engagement, strategic partnerships, and new investment models, with a focus on applying innovation-led strategies within public-sector enterprises. The residential format also encouraged peer learning and networking across public-sector organizations. The program aimed to strengthen institutional capabilities and support the adoption of structured approaches to innovation and entrepreneurship.

Events and Programs

Goldman Sachs *10,000 Women*: Cohort 14 Concludes with Venture Showcase

IIML EIC concluded Cohort 14 of the Goldman Sachs *10,000 Women* Program in September 2026. Over three months, participants took part in classroom learning, interactions with Growth Experts, industry sessions and practical business-building activities.

The first on-campus module featured interactions with **Mr. Sathiya Padmanaban**, CFO, Goldman Sachs; **Ms. Smita Modi**, Vice President, Goldman Sachs; and **Prof. Paula Whitehouse**, Professor of Practice in Business Growth and Innovation, Aston University, and Curriculum Consultant to the program in India. The cohort concluded with each participant presenting a five-year Business Growth Plan to a jury of industry experts, Growth Experts, ecosystem representatives and the IIML EIC team. This was followed by a Venture Showcase, where participants presented their businesses to peers and ecosystem stakeholders.

IIML EIC Hosts Startup Founders AMA Session with Chiratae Ventures

IIML EIC hosted a Startup Founders Ask Me Anything (AMA) session with Chiratae Ventures, one of India's leading venture capital firms, for founders from Noida and across Uttar Pradesh. Led by Mr. Saharsh Sharma and Ms. Shailja Mendiratta of Chiratae Ventures, the session gave founders an open forum to discuss their startup journeys, challenges, fundraising, growth strategies and long-term vision. The candid exchange gave participants practical insights from an investor's perspective.

IIML EIC Portfolio Startups at Ideabaaz Startup Fest 2026

IIML EIC showcased 10 of its portfolio startups at **Ideabaaz Startup Fest 2026, held at Bharat Mandapam, New Delhi**. The event brought together startups, investors and ecosystem stakeholders for pitching, showcasing, networking and fundraising. Exhibiting at the IIML EIC Pavilion, the startups had the opportunity to pitch to more than 150 investors, venture capitalists, angel investors and family offices, and to take part in Startup Auditions – Season 2 before an expert panel, with a chance to pitch on the Main Stage at Demo Day. They also received access to software credits worth ₹10 lakh, along with national OTT and media visibility through founder interviews, professional photo and video coverage, reels, and startup features.

MC²⁺ Ignite with BPCL: Funding Opportunities for Energy and Chemicals Startups

IIML EIC, in collaboration with Bharat Petroleum Corporation Limited (BPCL), hosted an outreach and awareness session on the MC²⁺ Ignite programme for startups, innovators, researchers and entrepreneurs working in chemicals, catalysis, refining, chemical engineering and energy transition. Attended by IIML EIC portfolio startups, the session covered the programme's eligibility criteria, application process, funding opportunities, technical support, access to research and pilot facilities, and opportunities to engage with energy majors. Selected startups can receive funding of up to ₹50 lakh, with additional funding of up to ₹1.5 crore for winners.

Events and Programs

ImpactNest Cohort 3.0 Launched with Roadshows in Pune, Dehradun, and Chandigarh

IIML EIC, in collaboration with BHARAT IMPACT by Jubilant Bhartia Foundation, launched ImpactNest Cohort 3.0 on 14 August 2026 to identify, engage, and support promising social impact startups and entrepreneurs. The call for applications ran from 14 August to 19 September 2026. As part of the programme, IIML EIC conducted outreach sessions across three cities: **Pune** (AIC-SEED, IISER), **Dehradun** (Runway Café, UPES Bidholi Campus), and **Chandigarh** (Netsmartz Square, Mohali), which were attended by more than 100 aspiring entrepreneurs.

The call for applications drew an overwhelming response, with over **700+ applications** received for the cohort.

Startup SynCreate – Founder Talk Series: *Connecting Entrepreneurs with Investors & Mentors*

IIM Lucknow Enterprise Incubation Centre (IIML EIC) hosted the Lucknow and Noida Editions of Startup SynCreate – Founder Talk Series, bringing together aspiring entrepreneurs, startup founders, investors, mentors, and ecosystem stakeholders. Across both editions, senior stakeholders, venture capitalists, and mentors drew on real-world experiences and case studies to discuss the key drivers of startup success, investor expectations, and what it takes to build a fundable venture. Participants also gained an overview of IIML EIC's support ecosystem, including incubation, mentorship, networking opportunities, and access to entrepreneurial resources, leaving with practical insights to take their ventures forward.

Launch of Cohort 15, Goldman Sachs *10,000 Women* Program

Cohort 15 of the Goldman Sachs *10,000 Women* Program was launched on 24 August 2026 at IIM Lucknow Noida Campus. The launch was attended by **Mr. Ramasubramanian Ramachandran**, Managing Director – Human Capital Management, Goldman Sachs, and **Ms. Smita Modi**, Vice President, Goldman Sachs. They interacted with participants on leadership, professional development, entrepreneurship, and business growth.

The new cohort brings together a diverse group of women entrepreneurs for a three-month program of structured learning, mentoring, peer interaction, and business development.

IIML EIC hosted a networking evening with alumni of previous cohorts. The highlight was a fireside chat with Ms. Smita Modi, India Program Lead *10,000 Women*, followed by the networking opportunity to reconnect, expand their professional networks, and explore collaboration with the cohort participants.

Meiji University, Japan- Explores India's Startup Story at IIML EIC

Prof. Takahiro Nishi, Associate Professor, School of Commerce, Meiji University, Japan, visited the IIML EIC Noida campus. He met IIML EIC officials to understand India's startup ecosystem and the centre's impact on its startups, and also interacted with several IIML EIC portfolio startups.

Startup Success Stories

Bekaar Ko Aakar Wins National Dharti Samman 2026

IIML EIC-incubated startup Bekaar Ko Aakar, based in Jhansi, has been conferred the National Dharti Samman 2026 in recognition of its distinguished contribution to environmental conservation and sustainable waste management. The award was received by its founder, Ms. Neelam Sarangi, at a ceremony held on 24 August 2026 at the UNESCO premises, New Delhi. Organised by the Net Green Foundation in association with UPSIDA and the Ministry of Jal Shakti, Government of India, the ceremony was graced by Mr. Tim Curtis, Director and Regional Representative of UNESCO in India, and Acharya Balkrishna, Chairman of Patanjali Ayurveda, who presented the honour.

Polki Saree Recognised at Bharat Mandapam for Contribution to MSME Growth and Women Empowerment

IIML EIC-incubated startup Polki Saree has been recognised by NITI Aayog and Smt. Smriti Irani for its contribution to MSME trading, women empowerment and job creation. The recognition was received by its founder, Ms. Anshika Garg, at an event held at Bharat Mandapam, New Delhi, acknowledging the startup's role in strengthening women-led enterprise and generating livelihood opportunities.

Sense Original Partners with Physics Wallah for Anti-Counterfeit Solutions

IIML EIC-incubated startup Sense Original has partnered with Physics Wallah (PW) to deliver anti-counterfeit and product authentication solutions. The startup's technology uses encrypted NFC smart tags with dynamically changing codes, allowing consumers to verify product authenticity instantly with a single smartphone tap while helping brands strengthen product security and consumer trust. The partnership marks a significant milestone for Founder & CEO Mr. Mohammed Saalim and Co-Founder & COO Dr. Ashkara Sami, whose vision and sustained efforts have transformed Sense Original into a scalable technology solution for combating counterfeit products, and further advances its mission of building a trusted ecosystem for authentic products.

RLAI, an IIML EIC-Incubated Venture, Wins Two National AI Awards

RLAI, a deep-tech startup incubated at the IIM Lucknow Enterprise Incubation Centre, has received two national awards for artificial intelligence within a period of two months. The company is developing sovereign multimodal AI across voice, vision and document intelligence for governments and regulated enterprises. It was conferred the title of "Most Promising AI Startup of the Year" in Delhi and, subsequently, received the "Most Innovative AI Product of the Year" award for its platform, SatyaDoc AI, at the Data & Gen AI Summit & Awards 2026 in Bengaluru. These successive recognitions underscore RLAI's contribution to the development of indigenous AI solutions for sectors where security and data sovereignty are of paramount importance.

Ecosystem Enablers

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Reach out to us :

Corporate Head Office

IIML EIC, IIM Lucknow - Noida Campus, Sector - 62, Noida (U.P.)

Regional Offices

Lucknow | Gorakhpur | Agra | Indore

@iimlincubator

www.iimleic.com

incubator@iiml.ac.in